

Terra Firma US Concentrated Realty Equity Portfolio
Portfolio Holdings as of December 31, 2023



Ticker Symbol	Company Name	Percent of Portfolio
ARE	ALEXANDRIA REAL ESTATE EQ INC COM	5.51%
AMH	AMERICAN HOMES 4 RENT	4.40%
AMT	AMERICAN TOWER CORP	4.75%
AVB	AVALONBAY CMNTYS INC	4.70%
CCI	CROWN CASTLE INC	3.91%
EQIX	EQUINIX INC	7.41%
ELS	EQUITY LIFESTYLE PPTYS INC	4.02%
ESS	ESSEX PPTY TR INC	4.71%
EXR	EXTRA SPACE STORAGE INC	11.73%
HLT	HILTON WORLDWIDE HLDGS INC	4.26%
H	HYATT HOTELS CORP	4.54%
MAR	MARRIOTT INTL INC NEW	4.65%
MAA	MID-AMER APT CMNTYS INC	4.75%
PLD	PROLOGIS INC.	10.58%
PSA	PUBLIC STORAGE	9.53%
SBAC	SBA COMMUNICATIONS CORP NEW	0.99%
VICI	VICI PPTYS INC	4.59%
	CASH AND EQUIVALENTS	4.97%
	Total	100.00%

*Fund holdings are subject to change and
are not a recommendation to buy or sell any security.*